

## SWRA Governance Enhancement Project

In 2022, the Stillwaters Residential Association (SWRA) Board recognized the need to enhance the operational effectiveness and flexibility of the current By-laws. The current By-laws were last amended in 2005 and contain references to outdated memberships, timeframes, and committees. The Board devised a strategy to focus on the following: identifying issues with the current By-laws, identifying sections within the By-laws to be amended, developing specific amendment language, executing an educational campaign with property owners, and seeking formal approval for the amendments.

As part of that strategy, the Board sought feedback and comments from owners through several focus group sessions. Those sessions involved a give and take dialogue between dozens of property owners and the Board. As part of those sessions, the Board presented specific justification and language for each proposed amendment for feedback and comments. Those sessions left the Board optimistic, that with sufficient awareness of the proposed changes, property owners would support an amendment effort.

***It is important to note that NONE of those amendments address any increase in the annual maintenance or assessment fees, those are specifically defined in the covenant documents, not the By-laws.***

**To change the By-laws requires 60% of the owners voting, in person or by proxy, at a special called meeting.**

The SWRA Board intends to hold several open meetings with property owners to review and answer any questions regarding the proposed amendments. Two onsite meetings along with two online meetings are scheduled in February. Owners are encouraged to attend one of these meetings to ask questions of the SWRA Board regarding the proposed amendments. The following schedule has been established:

- Thursday, February 8<sup>th</sup>, 6:30 pm at the SWRA Office
- Saturday, February 10<sup>th</sup>, 1:00 am at the SWRA Office
- Thursday, February 22<sup>nd</sup>, 6:30 pm (Online meeting)
- Saturday, February 24<sup>th</sup>, 9:00 am (Online meeting)
- Saturday, March 2<sup>nd</sup>, 10:00 am, SWRA Annual Meeting at SWRA Office
- March 22, 2024 - Deadline for submitting Proxy Voting Ballot
- Saturday, April 6<sup>th</sup>, 10:00 am, Special Meeting at SWRA Office

Owners unable to attend the **Special Meeting scheduled for April 6, 2024**, may still vote by proxy. Proxy ballots may be requested from the Community Association Manager, Griff Griffin, OR downloaded from the SWRA website. Owners are encouraged to submit their Proxy Vote by the stated deadline to ensure your vote is properly certified and counted prior to the Special Meeting.